



2007 NC LEAP  
 Small Business Owner(s) Income and Asset Guidelines<sup>1</sup>

Rural County Income Limits		
Number of Household Members	State Median Income	NC LEAP's Income Guidelines (80% of state median)
1 person	\$22,168	\$17,734.40
2 people	\$45,404	\$36,323.20
3 people	\$50,645	\$40,516.00
4 or more people	\$58,869	\$47,095.20
Each Additional Person	\$3,480.00	+ \$2,784.00

Urban County Income Limits		
Number of Household Members	Mecklenberg MSA Median Income	NC LEAP's Income Guidelines (80% of MSA median)
1 person	\$27,968	\$22,374.40
2 people	\$52,418	\$41,934.40
3 people	\$58,056	\$46,444.80
4 or more people	\$67,430	\$53,944.00
Number of Household Members	Wake MSA Median Income	NC LEAP's Income Guidelines (80% of MSA median)
1 person	\$30,249	\$24,199.20
2 people	\$61,086	\$48,868.80
3 people	\$65,978	\$52,782.40
4 or more people	\$74,306	\$59,444.80

<sup>1</sup> Median incomes determined using the American Community Survey, an annual economic indicator project of the United States Census Bureau.

Number of Household Members	Durham MSA Median Income	NC LEAP's Income Guidelines (80% of MSA Median)
1 person	\$30,315	\$24,252.00
2 people	\$53,020	\$42,416.00
3 people	\$59,857	\$47,885.60
4 or more people	\$59,496	\$47,596.80
Each Additional Person	\$3,480.00	+ \$2,784.00

Urban County Income Limits		
Number of Household Members	Greensboro MSA Median Income	NC LEAP's Income Guidelines (80% of MSA median)
1 person	\$21,893	\$17,514.00
2 people	\$45,848	\$36,678.40
3 people	\$53,910	\$43,128.00
4 or more people	\$61,274	\$49,019.20
Number of Household Members	Wilmington MSA Median Income	NC LEAP's Income Guidelines (80% of MSA median)
1 person	\$21,795	\$17,436.00
2 people	\$45,735	\$36,588.00
3 people	\$48,913	\$39,130.40
4 or more people	\$65,526	\$52,420.80
Each Additional Person	\$3,480.00	+ \$2,784.00

Note: When the metropolitan statistical area median income falls below the state median income, the program will use the state median income guidelines.

Asset Eligibility – Applicants for NC LEAP's services will generally retain less than \$8,000.00 in personal savings. In determining an applicant's assets for eligibility purposes, NC LEAP does not consider the home in which you reside, a vehicle(s) necessary for employment, personal belongings (i.e. furniture), cash value of retirement accounts or annuities and reasonable equitable value of work-related equipment.