

NC Lawyers for Entrepreneurs Assistance Program
2007
Small Business Owner(s) Income and Asset Guidelines¹

Rural County Income Limits		
Number of Household Members	State Median Income	NC LEAP's Income Guidelines (80% of state median)
1 person	\$22,168	\$17,734.40
2 people	\$45,404	\$36,323.20
3 people	\$50,645	\$40,516.00
4 or more people	\$58,869	\$47,095.20
Each Additional Person	\$3,480.00	+ \$2,784.00

Urban County Income Limits		
Number of Household Members	Mecklenberg MSA Median Income	NC LEAP's Income Guidelines (80% of MSA median)
1 person	\$27,968	\$22,374.40
2 people	\$52,418	\$41,934.40
3 people	\$58,056	\$46,444.80
4 or more people	\$67,430	\$53,944.00
Number of Household Members	Wake MSA Median Income	NC LEAP's Income Guidelines (80% of MSA median)
1 person	\$30,249	\$24,199.20
2 people	\$61,086	\$48,868.80
3 people	\$65,978	\$52,782.40
4 or more people	\$74,306	\$59,444.80
Number of Household Members	Durham MSA Median Income	NC LEAP's Income Guidelines (80% of MSA Median)
1 person	\$30,315	\$24,252.00
2 people	\$53,020	\$42,416.00
3 people	\$59,857	\$47,885.60
4 or more people	\$59,496	\$47,596.80

¹ Median incomes determined using the American Community Survey, an annual economic indicator project of the United States Census Bureau.

Each Additional Person	\$3,480.00	+ \$2,784.00

Urban County Income Limits		
Number of Household Members	Greensboro MSA Median Income	NC LEAP's Income Guidelines (80% of MSA median)
1 person	\$21,893	\$17,514.00
2 people	\$45,848	\$36,678.40
3 people	\$53,910	\$43,128.00
4 or more people	\$61,274	\$49,019.20
Number of Household Members	Wilmington MSA Median Income	NC LEAP's Income Guidelines (80% of MSA median)
1 person	\$21,795	\$17,436.00
2 people	\$45,735	\$36,588.00
3 people	\$48,913	\$39,130.40
4 or more people	\$65,526	\$52,420.80
Each Additional Person	\$3,480.00	+ \$2,784.00

Note: When the metropolitan statistical area median income falls below the state median income, the program will use the state median income guidelines.

Asset Eligibility – Applicants for NC LEAP's services will generally retain less than \$8,000.00 in personal savings. In determining an applicant's assets for eligibility purposes, NC LEAP does not consider the home in which you reside, a vehicle(s) necessary for employment, personal belongings (i.e. furniture), cash value of retirement accounts or annuities and reasonable equitable value of work-related equipment.