A Taxing Day for Family Lawyers: Tax Traps, Strategies, Basics and More
2017 Family Law Section Fall Program

LIVE
Friday, September 15, 2017
Grandover Resort & Conference Center,
Greensboro

CLE CREDIT: 6.5 Hours
Qualifies for North Carolina State Bar
Family Law Specialization credit

VIDEO REPLAYS (at printing)
Cary, Tuesday, December 5, 2017
Charlotte, Friday, January 5, 2018
Gastonia, Wednesday, January 24, 2018
Greensboro, Friday, November 17, 2017
Wilmington, Friday, December 1, 2017
Winston-Salem, Thursday, December 7, 2017

SUMMARY: Moving from basic to more advanced topics, this program is designed for family law attorneys with differing levels of knowledge of taxation in order to help them identify and cope with tax issues encountered in their practice. Hear overviews on income taxation of individuals and closely-held businesses, and then move onto advanced issues within specific topics including:

- Detailed examination of various tax issues, problems and strategies in alimony settlements
- Internal Revenue Code Section 1041 and its impact on court-ordered property division
- Brief overview of gift tax
- Detailed examination of various tax issues, problems and strategies in equitable distribution settlements
- Important tax issues in business valuations
- Multiple tax issues involving business entities in equitable distribution settlements, including sales of businesses/interests in businesses, sales of business assets/distributions of business assets

The North Carolina Bar Association is accredited by the North Carolina State Bar as a provider of continuing legal education.
A Taxing Day for Family Lawyers: Tax Traps, Strategies, Basics and More
2017 Family Law Section Fall Program
#662FLP | September 15, 2017

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*Credit cards only. **Please make checks payable to NCBA.

TUITION | LIVE • VIDEO REPLAY (VR) | Select format and tuition rate below.

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VIDEO REPLAY LOCATIONS | For details and updates, see www.tinyurl.com/CLE662FLP.

- Cary | #662BAR | Dec. 5, 2017
- Greensboro | #662GSB | Nov. 17, 2017
- Charlotte | #662CHA | Jan. 5, 2018
- Wilmington | #662WLM | Dec. 1, 2017
- Gastonia | #662GAS | Jan. 24, 2018
- Winston-Salem | #662WIN | Dec. 7, 2017
- Other (if applicable, from website): City: | Code: #662

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Program Agenda

Friday, September 15, 2017, 8:15a–4:45p

8:15a  Registration and Continental Breakfast
       (Breakfast included at Live program only)

8:50   Welcome and Introductions

9:00   Basic Income Tax Structure and Rates for Individuals (Federal and NC)
       David Stewart and Jon Strickland
       • Overview of the basics of individual income taxation
       • Rates
       • Understanding individual income tax returns

10:00  Taxation of Income from Closely Held Businesses: S corps, LLCs, Partnerships, Proprietorships
       Jeffrey T. Lawyer
       • Overview of the basics of taxation of income from closely-held businesses
       • Understanding business tax reporting

11:00  Break

11:15  Tax Issues in Alimony Settlements
       David Stewart and Jon Strickland
       • Structuring property division as alimony and vice versa
       • The alimony recapture rule
       • Deductibility of life insurance
       • Direct payment of expenses (house payments, car payments)
       • Obligations to make payments for benefit of third parties
       • Attorney fees

12:15p Networking Lunch (included at Live program only)

1:00   Tax Issues in Court-Ordered ED Judgments, IRC Section 1041, Gift Tax Issues in Transfers to Spouses and Children, and Basic Gift Tax Structure and Rates
       Victoria E. Coble and James D. Ewart
       Tax issues with respect to court-ordered property divisions: Section 1041 transfers incident to divorce and/or separation and gift tax implications with respect to transfers to spouses and/or children

1:30   Miscellaneous Tax Issues in ED Settlements
       Victoria E. Coble and James D. Ewart
       • Interest on distributive awards
       • Imputed interest on distributive awards
       • Operating loss carry-forwards
       • Charitable contribution carry-forwards
       • Capital loss carry-forwards
       • Investment expense
       • Deductibility of attorney fees
       • Capitalization of attorney fees (adding to basis)
       • Liability for past tax returns (indemnities, defending against the IRS, innocent spouse defense)
Managing Editors: Andrea N. Capua and Richard D. Stephens

Designed as a starting place and a foundation, this fully revised and updated Fourth Edition sets out with brief annotations the elements of claims, lists applicable statutory provisions and discusses major cases pertaining to a broad range of family law issues, including:

- Absolute Divorce
- Child Custody & Support
- Adoption
- Divorce from Bed and Board
- Alimony
- Domestic Violence
- Attorneys’ Fees
- much more!

Updated content reflects major changes in the practice of family law resulting from the October 2014 legalization of same-sex marriage. This edition also addresses the role that social media increasingly plays in many family law cases.

Includes more than 250 time-saving, up-to-date sample forms, fillable/editable forms and checklists! In the electronic version of the Deskbook, simply click the “Open Form” button to insert case-specific details into a fillable PDF form or make changes to a fully editable MS Word form.

Visit www.ncbar.org/CLEBookstore for more information.
Program Information

Planners
- Charles W. “Whit” Clanton, Wyrick Robbins Yates & Ponton LLP, Raleigh
- Kevin L. Miller, KLM Law, Winston-Salem

Speakers
- Victoria E. Coble, Dixon Hughes Goodman LLP, Charlotte
- William C. Dameworth, Forensic Strategic Solutions, Winston-Salem
- James D. Ewert, Dixon Hughes Goodman LLP, Charlotte
- George B. Hawkins, Banister Financial Inc., Charlotte
- Jeffrey T. Lawyer, Womble Carlyle Sandridge & Rice LLP, Winston-Salem
- Kelly A. Schmid, Forensic Strategic Solutions, Charlotte
- David Stewart, Elliott Davis Decosimo, Raleigh
- Jon Strickland, Elliott Davis Decosimo, Raleigh

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We extend our sincere gratitude to the NCBA Family Law Section and the planners and speakers who volunteer their time and expertise toward the goal of presenting an educational program of the very highest quality.

Hotel Information
Contact hotel directly for reservations at the special NCBA room rate. Rates are based on availability and may sell out.

Grandover Resort & Conference Center
1000 Club Road, Greensboro
Nightly Rate: $179

Reservations: [Website URL]
Cutoff Date: August 15, 2017

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UPDATES & REGISTRATION
www.tinyurl.com/CLE662FLP

“Well done program, thank you!”
“Great materials.”
—Attendees, 2016 Family Law Section Fall Program